2026 Q3
Earnings Release

Misto Holdings Corp.

MISTO

Disclaimer

The financial information and statements included in the following presentation are unaudited and are presented here today solely for the purpose of helping investors better understand the current status of Misto Holdings Corporation and its subsidiaries. Part of the presentation is subject to change during the financial audit by an external independent auditor.

Also, the information described in this document contains “forward-looking statements”, and such forward-looking statements are made based on management’s current expectations, beliefs, plans, and assumptions based on information currently available to the management. These forward-looking statements relate to future events and address our expected future business condition and financial performance, and often contain words such as target, forecast, prospective, proceed, plan, strategy. Moreover, forward-looking statements contain risks and uncertainties, do not guarantee future performance, and are subject to change.
Please note that forward-looking statements may differ from actual results depending on changes in economic status, market trends and tax and the other systems.

The financial information included in this document is in accordance with Korean IFRS.

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Table of Contents

1. Company Overview 04
   - History 05
   - Business Segment 06
   - Brand Portfolio 07
   - Core Strength and Competitive Advantages 08
   - Business Expansion Strategy 09
   - Shareholder Return Policy 10
   - Value-up Plan 11

2. Earnings Release 13

1. Company Overview

History

1911	FILA brand was founded in Biella, Italy.
1973	FILA brand introduced its first sportswear collection, marking its transition into a sportswear.
1991	Establishment of FILA Korea Ltd.(now, Misto Holdings Corp.).
2000	Titleist brand launched its very first Pro V1 golf ball.
2005	FILA Korea(now, Misto Holdings Corp.) became independent via Management Buyout from FILA Global.
2007	FILA Korea Ltd. acquired FILA global trademark rights.
2010	Listed on the Korea Exchange (KOSPI: 081660).
2011	Acquisition of the U.S. golf equipment company 'Acushnet Company'.
2016	Acushnet Holdings Corp. was listed on the New York Stock Exchange (Ticker: GOLF) and becomes a subsidiary of FILA Korea Ltd.
2018	FILA brand's signature sneaker, 'Disruptor 2,' won 'Shoe of the Year(FNAA)' Acquisition of Links & Kings global trademark rights.
2019	Acquisition of KJUS global trademark rights.
2020	Renamed to FILA Holdings Corp. and shifted to a holding company structure.
2021	Acquisition of Club Glove global trademark rights.
2022	Acquisition of Alife global trademark rights.
2023	Acquisition of H5LY NO7 Greater China trademark rights. FILA Holdings was recognized as a Top-Rated Company in the 2023 ESG rankings by global ESG ratings agency Sustainalytics, becoming the first Korean fashion company in the Asia-Pacific textile and apparel industry to receive this distinction.
2024	FILA Holdings Corp. was Included in the global ESG Index 'FTSE4Good' for the first time.
2025	FILA Holdings Corp. changed its name to Misto Holdings Corp.
2026	Misto Holdings Corp. announced its Corporate Value-up Plan.

Misto & Acushnet

Fashion brands

Category	▪ Apparel, Footwear, Accessories, etc.
Brands	▪ Owned: FILA, Alife, Pairs, Holynumber7, Pairs, Hapa Kristin etc. ▪ 3rd Party: Marithé François Girbaud, Matin Kim, Rest & Recreation, RAIVE, JUUN.J , Outdoor Voice, Mucent etc.
Operations	▪ Direct operation of FILA in Korea, North America and Malaysia, as well as Global IP licensing. ▪ Distribution and licensing of 3rd party brands.

Global premium golf equipment

Category	▪ Golf balls, clubs, golf footwear/apparel, gloves, and other golf products.
Brands	▪ Titleist, FootJoy, Scotty Cameron, Vokey Design, Pinnacle, Links & Kings, KJUS, Club Glove, etc.

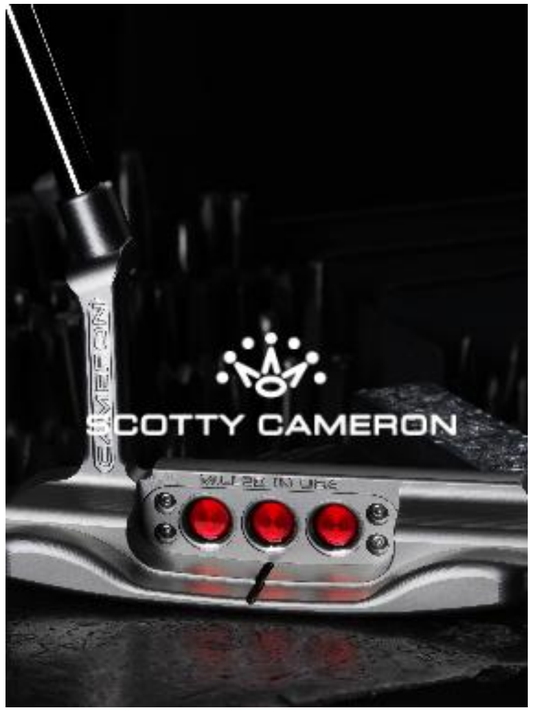
Owned Brands

















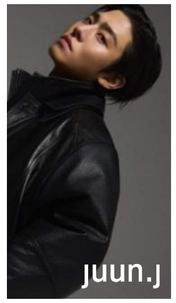






Owned IP (Greater China)

Licensing/Distribution Brands















* Brand featured on this page have commenced commercial operations through store openings or product launches.


Merchandising & Design
Brand IP & License management
Investment
Brand operation & Incubation
Operation management consulting, Branding, Marketing & PR
Sourcing
R&D
Store operation & E-commerce

"We empower a collective of dynamic brands
to connect, inspire, and create meaningful experiences for people and communities."

MISTO is a " Brand Accelerator "

We accelerate brands through the power of synergy.



... and more to be added

Historical Shareholder Return(FY23-FY25)

	FY2023	FY2024	FY2025
Dividend per share	KRW 1,090	KRW 1,200	KRW 1,980
Dividend yield(%)	2.8%	3.1%	3.8%
Total dividend payout	KRW 66B	KRW 69B	KRW 105B
Payout ratio(%)	153.8%	82.5%	47.0%
Total stock buyback	-	KRW 100B	KRW 180B
Total shareholder return	KRW 66B	KRW 169B	KRW 285B
Net Income attributable to the owners of the parent	KRW 43B	KRW 84B	KRW 224B
Shareholder return ratio(%)	153.8%	201.2%	127.2%

- Total shareholder return includes both dividend payouts and stock buybacks.
- Shareholder return ratio(%) and Payout ratio(%) are calculated based on the net income attributable to the owners of the company.
- Dividend yield(%) is calculated based on the average stock price over the past week of the board decision.
- Total issued shares outstanding as of YE2025: 53,091,840 shares.

Shareholder Return Policy(For 3 yrs, FY25-FY27)

Up to **₩550B**

The Board approved to raise the shareholder return target from ₩500B to **₩550B** on Nov. 11th to enhance shareholder value.
As of Nov. 13th, we achieved 65.6% of the revised target,
incl. dividends & stock buybacks

Average Shareholder Return Ratio(For 2 yrs, FY26-FY27)

At least **40%**

Treasury share cancellation

Regular treasury share cancellation **at least once a year**

All shares acquired during FY24-FY25
were retired on Dec. 23rd, 2025 (11.7% of issued shares)

Growth

FY2028 Consolidated Sales

vs. FY2025

15%+

FY2025 Sales KRW 4.47T

Profitability

FY2028 ROE

12~13%

FY2025 ROE 11.4%

1 Expand Brand Portfolio

- Diversify the Business Platform
- Broaden into New Brand Categories
- Expand into Adjacent Categories for Synergy

2 Elevate FILA's Global Brand Value

- Strengthen Lifestyle and Expand Performance Category Including Running and Tennis
- Strengthen FILA's Global Presence

3 Reinforce Acushnet's Global Golf Leadership

- Expand Production Capacity and Product Innovation to Meet Increasing Global Demand
- Enhance Competitiveness Through Fitting and Training Services

2. Earnings Release

Solid underlying fundamentals at Misto and Acushnet drove consolidated revenue growth, while strengthening brand portfolio in Greater China and ERP implementation costs at Acushnet temporarily weighed on profitability.

Building the Next Growth Engine

Greater China is reshaping its portfolio around new brands,
expanding its retail network and preparing additional brand launches for 2027 S/S to build a foundation for growth.

Strengthening Core Business

FILA brand is reinforcing its sports heritage and brand positioning,
while sustaining lifestyle product growth and enhancing product competitiveness. (YoY DD growth in apparel category)



Executing long-term value creation

Enhancing long-term corporate value through steady preparation for U.S. market re-entry
And a continued commitment to strengthening shareholder returns.

.13



Expanding Greater China network with MÜCENT's first store in Taipei





Reinforcing Titleist golf ball leadership with 71% usage on worldwide pro tours



Expanding performance running with FILA RUNNING CLUB in Seongsu

Consolidated Financials

(KRW mn)	Q3 26	Q3 25	YoY	C/C	Q3 YTD 26	Q3 YTD 25	YoY	C/C
Consolidated Revenue	1,125,415	1,088,201	3.4%	1.0%	3,845,607	3,553,414	8.2%	4.7%
Misto Revenue	207,832	180,641	15.1%	14.1%	594,038	612,684	(3.0%)	(5.0%)
Acushnet Revenue	917,583	907,561	1.1%	(1.6%)	3,251,569	2,940,730	10.6%	6.8%
Gross Profit	628,887	583,542	7.8%	5.3%	2,160,401	1,905,507	13.4%	9.6%
GPM%	55.9%	53.6%	2.3%p	2.3%p	56.2%	53.6%	2.6%p	2.5%p
Consolidated Operating Profit	127,967	131,869	(3.0%)	(4.5%)	616,853	476,429	29.5%	24.7%
OPM%	11.4%	12.1%	(0.7%p)	(0.6%p)	16.0%	13.4%	2.6%p	2.6%p
Misto OP	9,422	8,674	8.6%	16.4%	67,953	45,086	50.7%	42.5%
Acushnet OP	118,545	123,195	(3.8%)	(6.0%)	548,900	431,344	27.3%	22.9%

Revenue KRW 1,125bn, YoY +3.4%

- Misto | YoY +15.1%, Apparel category in Korea grew for the fourth consecutive quarter, reaching DD growth this quarter, while Malaysia also delivered DD growth. Overall sales from Greater China declined on a high prior year base excluding Mardi, whose contract ended last year, sales grew YoY+80%, reflecting strong momentum in new brands.
- Acushnet | YoY +1.1%, as solid golf ball sales were offset by the timing effect of the GTS early launch in Q2 and softer FootJoy sales.
- Benefited from a favorable F/X rate.
  Q3 Avg. USD/KRW: 1,423.38, YoY +2.8%

OP KRW 128bn, YoY -3.0%

- Misto | YoY +8.6%, Cost efficiencies improved profitability in Korea, while DSF continued to deliver solid growth offset by the high-base effect in Greater China, upfront costs for new brand launches, and increased GMIC spending..
- Acushnet | YoY -3.8%, as higher SG&A from IT system transition costs more than offset gross margin improvement.

Financial Outlook for FY2026

	Current (Nov. 11th)	Previous (Aug. 14th)
Consolidated Revenue	YoY 0% ~ +5%	YoY 0% ~ +5%
Misto (ex-Acushnet) Revenue	YoY -5% ~ 0%	YoY -5% ~ 0%
Consolidated OP	**YoY +15% ~ +20%**	YoY +5% ~ +15%
Misto (ex-Acushnet) OP	**YoY 0% ~ +5%**	YoY +10% ~ +20%

Revised the FY2026 financial outlook on November 11th .

Revenue guidance remains unchanged. Raised consolidated OP guidance, reflecting solid performance of Acushnet, including the one-time tariff refund benefit.

Lowered Misto's OP guidance, primarily to reflect expected trademark PPA amortization in Q4, a non-cash accounting expense, and near-term earnings pressure in Greater China as we shift our focus toward new brands. While PPA amortization reduces reported operating profit, it does not by itself indicate a deterioration in underlying operating performance. We will continue to provide visibility into underlying business trends and the impact on reported results.Acushnet's FY2026 outlook was updated on November 4th. Sales growth of YoY +4.1% at the mid-point, and adj. EBITDA growth of YoY +12.7% at the mid-point.

Note1) The guidance provided is based on Korean Won and the Korean International Financial Reporting Standards (K-IFRS) except for Acushnet Holdings Corp. based on US Dollar.
Note2) The updated guidance reflects a revised exchange-rate assumption of KRW 1,430.88 per USD, compared with KRW 1,440 previously.

Consolidated Statements of Comprehensive Income(K-IFRS, unaudited)

KRW mn	Q3 25	Q4 25	Q1 26	Q2 26	Q3 26
Revenue	1,088,201	915,232	1,289,035	1,431,157	1,125,415
Cost of sales	504,660	439,033	606,862	581,816	496,528
Gross profit	583,542	476,199	682,174	849,341	628,887
Selling and administrative expenses	451,673	477,848	488,517	554,112	500,919
Operating profit	131,869	(1,648)	193,657	295,229	127,967
Other income	1,736	(4,110)	2,573	1,366	1,375
Other expenses	1,218	5,088	1,963	2,895	7,201
Financial income	9,693	14,017	20,596	13,332	10,814
Financial costs	28,349	55,671	42,476	34,787	41,514
Share of net profit of associates accounted for using the equity method	11,579	25,851	24,125	23,311	11,799
Profit before income tax	125,311	(26,650)	196,512	295,556	103,241
Income tax expense	23,415	17,286	50,429	74,781	25,277
Net profit	101,896	(43,936)	146,084	220,775	77,965
Other comprehensive income	76,601	43,805	111,562	44,899	(273,955)
Total comprehensive income	178,497	(132)	257,645	265,674	(195,990)
Profit attributable to owners of the controlling company	63,238	(6,555)	89,222	128,660	43,847
Earnings per share (KRW)	1,167	9	1,684	2,443	836
EBITDA	181,610	51,060	242,098	345,355	180,527
ROE	8.6	11.4	11.6	13.5	12.8

Consolidated Statements of Financial(K-IFRS, unaudited)

KRW mn	QE3 25	QE4 25	QE1 26	QE2 26	QE3 26
Total assets	5,502,329	5,519,193	6,322,774	6,304,558	5,642,825
Current assets	2,460,112	2,334,420	2,790,265	2,691,760	2,373,153
Cash and cash equivalents	696,628	625,567	644,040	497,105	545,523
Trade and other receivables	662,027	505,451	945,135	989,835	635,227
Inventories	879,596	1,015,604	1,017,652	955,041	922,728
Other current assets	221,861	187,798	183,438	249,779	269,675
Non-current assets	3,042,217	3,184,773	3,532,509	3,612,799	3,269,672
Property and equipment	868,702	998,432	1,026,995	1,070,271	903,531
Intangible assets	1,898,580	1,924,685	2,014,534	2,039,468	1,878,922
Other non-current assets	274,935	261,656	490,980	503,060	487,219
Total liabilities	2,797,202	2,924,776	3,578,518	3,323,618	2,947,890
Current liabilities	1,135,157	1,098,262	1,358,575	1,326,001	1,303,520
Trade and other payables	551,278	542,152	587,182	604,265	599,604
Borrowings and bonds	344,799	334,577	504,944	451,658	441,340
Other current liabilities	239,080	221,533	266,449	270,078	262,576
Non-current liabilities	1,662,045	1,826,515	2,219,943	1,997,618	1,644,370
Borrowings and bonds	1,230,157	1,327,743	1,699,791	1,454,007	1,173,760
Other non-current liabilities	431,888	498,772	520,152	543,611	470,610
Total equity	2,705,127	2,594,417	2,744,256	2,980,940	2,694,934
Net Debt	878,329	1,036,753	1,560,695	1,408,561	1,069,577
Inventory turnover	2.4	2.1	2.1	2.3	2.4